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Statement from Knight Vinke regarding Kesa

“We note with satisfaction today’s announcement by Kesa concerning the sale of Comet and congratulate the Board on achieving this in what is clearly a very tough UK retail environment. This transaction substantially de-risks Kesa and opens the way for Darty, Kesa’s remaining business, to return to the French stock market where Darty is the undisputed market leader and has been gaining market share, whilst leaving Kesa shareholders with a residual interest in the upside to be earned from the turnaround of Comet. Accordingly, we intend to vote in favour of the transaction and may add to our position in due course.”

For further information,
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